



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA
GSTIN - UP - 09AAACF0930D1Z6

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
Web : www.fslindia.com E-Mail : service@fslindia.com
CIN: L65100DL1994PLC058837

Date: 24.05.2019

To
Compliance Department-DCS
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai-400001

Dear Sir(s),

Ref: Scrip Code-533213

Sub: Outcome of the Board Meeting held on 24th May, 2019

Time of Commencement : 04:00 P.M

Time of Conclusion : 07:00 P.M

- a) Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 24th May, 2019 has considered and approved the various businesses including the following:
1. Adoption of Audited Financial Results along with Auditor Report for the Quarter and Year ended 31st March, 2019.
 2. The Board has recommended the final dividend of Rs. 0.25 (5%) per share for the financial year 2018-2019, Subject to the approval of Shareholders in the ensuing General Meeting.
 3. The Board has re-appointed Mr. Arun K. Jain, Mr. Atul K. Jain, Mr. Baljit Singh Bedi and Dr. Charanjeet Singh Bedi as Independent Directors of the company for the another term of five years, Subject to the approval of Members in the ensuing General Meeting.
 4. The Board has discussed the intention of resignation of Mr. CA Mayank Agarwal (ICAI Membership No. 544992) from the post of Chief Financial Officer of the Company. The Board deliberated on the matter and decided that he may be relieved from his duties w.e.f 31st May, 2019.
- b) In View of the above, we enclose herewith the following documents in compliance with the requirement of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015):-

For FRONTLINE SECURITIES LTD.


Director /Authorised Signatory

1. Copy of Standalone Audited Financial Statements along with Auditors Report thereon for the Quarter/ Financial Year ended on 31.03.2019 (**Annexure -1**).
2. A declaration pursuant to Regulation 33(3) of SEBI (LODR), Regulations 2015 regarding unmodified opinion in the Audit Report on Standalone Financial Statements (**Annexure –II**).

Thanking You,

For **FRONTLINE SECURITIES LIMITED**

For **FRONTLINE SECURITIES LTD.**


Director /Authorised Signatory
Richa Arora

Company Secretary & Whole Time Secretary
DIN: 07825684

Place: Noida

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Year ended	
	As on 31.03.2019	As on 31.12.2018	As on 31.03.2018	As on 31.03.2019	As on 31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue					
(a) Revenue from operations	117.59	115.26	144.30	567.30	351.09
(b) Other Income	(96.14)	12.24	278.33	29.94	944.98
Total Revenue	21.45	127.50	422.63	597.24	1,296.07
2. Expenses					
a. Employee benefits expense	14.18	15.07	12.66	58.39	44.98
b. Finance Cost	6.24	0.02	11.27	13.56	11.34
c. Depreciation and amortisation expense	9.23	9.39	16.83	35.54	20.93
d. Professional Charges	16.59	8.29	22.29	39.33	27.25
d. Donation	13.95	-	-	13.95	-
e. STT Charge	0.81	0.65	1.88	3.47	6.35
f. Listing Expenses	-	0.10	-	2.60	2.51
g. Other expenses	9.36	5.07	4.43	23.04	20.18
Total Expenses	70.36	38.59	69.36	189.88	134.14
3. Profit before exceptional & extra ordinary items & tax (1-2)	(48.92)	88.91	353.27	407.36	1,161.93
4. Exceptional Items	-	-	-	-	-
5. Profit before extraordinary items & tax (3-4)	(48.92)	88.91	353.27	407.36	1,161.93
6. Extra-ordinary Items (Refer Note 5)	198.65	-	-	198.65	-
7. Profit before tax (5-6)	149.74	88.91	353.27	606.01	1,161.93
8. Less: Tax expense					
- Current Tax	91.03	22.79	74.36	178.31	231.03
- Deferred Tax	(27.81)	(2.24)	(1.16)	(26.94)	(0.41)
- Mat credit	-	-	(21.96)	-	(65.10)
9. Profit for the period from Continuing Operations after tax (7-8)	86.52	68.36	302.03	454.64	996.41
10. Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-	-
12. Profit / (Loss) from Discontinuing Operations after tax	-	-	-	-	-
13. Net Profit for the period (9+12)	86.52	68.36	302.03	454.64	996.41
14. Paid-up equity share capital (Rs.5/- W.e.f 24/10/2018)	592.78	592.78	592.78	592.78	592.78
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,953.38
16. Earnings per Share (before extraordinary items) (not annualized) :					
(a) Basic	(1.42)	0.58	2.14	1.70	7.07
(b) Diluted	(1.42)	0.58	2.14	1.70	7.07
17. Earnings per Share (after extraordinary items) (not annualized) :					
(a) Basic	0.73	0.58	2.14	3.83	7.07
(b) Diluted	0.73	0.58	2.14	3.83	7.07
PART - II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of shares	3,201,138	3,201,138	1,600,569	3,201,138	1,600,569
-Percentage of shareholding	27.00	27.00	27.00	27.00	27.00
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-Encumbered					
-Number of shares	8,654,554	8,654,554	4,327,277	8,654,554	4,327,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	73.00	73.00	73.00	73.00	73.00



Maya

Divya

Particulars		Year ended March 31, 2019
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter.		Nil
Received during the quarter		Nil
Disposed off during the quarter.		Nil
Remaining unresolved at the end of the quarter		Nil

NOTES:

1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 24th, 2019. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.
2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.
3. The Company operates in one geographical segment i.e. India & has identified three business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances & Segment -III Renting & Co-Work. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.
4. The Shareholders of the company have approved the subdivision of each equity share having a face value of Rs 10 /- into 2 equity shares having Face Value of Rs 5 /- each with effect from 24th October 2018, which has increased the number of shares. As per AS 20 "Earning Per Share "(EPS) , the effect of sub division of equity shares have been considered while calculating the Basic and Dilluted EPS for all the periods presented here. EPS is not annualised for the Quarter ended 31/03/2019 and 31/12/2018.
5. During the year the company has sold one of its property situated at E-169 Masjid Moth, Greater Kailash, New Delhi (on 01/03/2019) for a consideration of Rs 2,25,00,000 having a book value of Rs 43,19,000 and accumulated depreciation of Rs 16,84,392. The transaction has resulted into the capital gain of RS 1,98,65,392 /- which is duly reflected under the head extra - ordinary item.

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED



CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 24/05/2019

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L65100DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended March 31,2019

Rs. In lakhs

Particulars	Quarter ended			Year ended	
	As on	As on	As on	As on	As on
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
(A) Consultancy, Commission & Brokerage	112.57	109.32	134.02	541.34	310.87
(B) Investment in Bonds, FDR & Loans & Advances	4.93	5.94	10.28	25.87	40.22
(C) Renting & Co Work	0.10	-	-	0.10	-
(D) Unallocated	(96.14)	12.24	278.33	29.94	944.98
Total	21.46	127.50	422.63	597.25	1,296.07
Less: Inter Segment Revenue	-	-	-	-	-
Total Income From Operations	21.46	127.50	422.63	597.25	1,296.07
Segment Results					
(A) Consultancy, Commission & Brokerage	98.44	88.38	103.96	453.51	251.16
(B) Investment in Bonds, FDR & Loans & Advances	(16.14)	(8.34)	(18.59)	(24.89)	(18.30)
(C) Renting & Co Work	(41.57)	-	-	(41.57)	-
(D) Unallocated	(89.65)	8.87	267.90	20.31	929.07
Total	(48.92)	88.91	353.27	407.36	1,161.93
Less: (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Profit before exceptional & extraordinary items and tax	(48.92)	88.91	353.27	407.36	1,161.93
Extraordinary items	198.65	-	-	198.65	-
Profit before tax	149.74	88.91	353.27	606.01	1,161.93
Segment Assets					
(A) Consultancy, Commission & Brokerage	58.69	81.02	364.42	58.69	364.42
(B) Investment in Bonds, FDR & Loans & Advances	274.04	291.04	679.11	274.04	679.11
(C) Renting & Co Work	1,301.63	-	-	1,301.63	-
(D) Unallocated	3,495.65	4,658.60	3,712.65	3,495.65	3,712.65
Total	5,130.01	5,030.66	4,756.18	5,130.01	4,756.18
Segment Liability					
(A) Consultancy, Commission & Brokerage	22.62	22.50	89.65	22.62	89.65
(B) Investment in Bonds, FDR & Loans & Advances	14.77	4.94	72.57	14.77	72.57
(C) Renting & Co Work	78.91	-	-	78.91	-
(D) Unallocated	48.59	109.27	47.80	48.59	47.80
Total	164.89	136.71	210.02	164.89	210.02
Segment Capital Employed					
(A) Consultancy, Commission & Brokerage	36.07	58.52	274.77	36.07	274.77
(B) Investment in Bonds, FDR & Loans & Advances	259.27	286.10	606.53	259.27	606.54
(C) Renting & Co Work	1,222.72	-	-	1,222.72	-
(D) Unallocated	3,447.06	4,549.33	3,664.85	3,447.06	3,664.85
Total	4,965.12	4,893.95	4,546.16	4,965.12	4,546.16



For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 24/05/2019

Statement of Assets and Liabilities as at March 31, 2019

Particulars	(Rs. In Lakhs)	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	592.78	592.78
(b) Reserves and Surplus	4,372.33	3,953.38
Sub-total-Shareholders' Funds	4,965.12	4,546.16
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	41.94	78.91
(b) Long term provisions	-	0.33
(c) Other long term liabilities	-	9.19
Sub-total-Non-Current Liabilities	41.94	88.43
(4) Current Liabilities		
(a) Short-term borrowings	36.98	32.60
(b) Trade payables	26.47	17.41
(c) Other current liabilities	22.96	35.82
(d) Short-term provisions	36.55	35.76
Sub-total-Current Liabilities	122.95	121.59
TOTAL - EQUITY AND LIABILITIES	5,130.01	4,756.18
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1,315.33	1,293.78
(b) Non-Current Investments	3,428.66	2,913.09
(c) Deferred tax Assets (Net)	42.13	15.18
(d) Long Term Loans and Advances	92.42	149.29
Sub-total-Non-Current Assets	4,878.55	4,371.34
(2) Current assets		
(a) Trade Receivables	39.96	70.87
(b) Cash and cash equivalents	137.39	146.72
(c) Short-term loans and advances	22.28	150.96
(d) Other Current Assets	51.84	16.28
Sub-total-Current Assets	251.46	384.83
TOTAL - ASSETS	5,130.01	4,756.18



For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
 Chief Financial Officer
 M.No. 544992

CS. Richa Arora
 Whole Time Director
 DIN No.07825684

Place: Noida
 24-05-2019

May 24th, 2019

Review Report to:
The Board of Directors,
Frontline Securities Limited
M-6, IInd Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have audited the quarterly financial results of **M/s Frontline Securities Limited** for the **quarter ended 31st March, 2019 and the year to date results for the period 1st April 2018 to 31st March, 2019** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

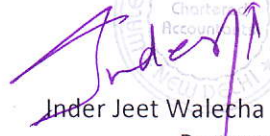
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March 2019** as well as the year to date results for the period from **1st April 2018 to 31st March 2019**.

Place: Noida
Date: 24th May, 2019

For M/s Walecha Inder & Associates
Chartered Accountants
Firm Registration No. 014205N


Inder Jeet Walecha
Partner
Membership No. 093694

Also, Offices at :

114 - 116, Sushant Plaza, A-Block, Sushant Lok-I, Gurugram, Haryana - 122002
424, Sidhartha Apartment, Khandari, Agra, Uttar Pradesh - 282002
F - 62, Sector - 27, Noida, Uttar Pradesh - 201301
Website : www.cawalecha.com



FRONTLINE SECURITIES LIMITED

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CIN: L65100DL1994PLC058837

Date: 24.05.2019

To
Compliance Department-DCS
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai-400001

Dear Sir(s),

Ref: Scrip Code-533213

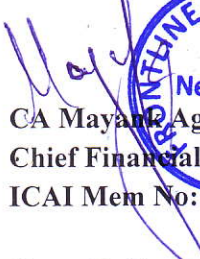
SUB: Declaration confirming issuance of Audit Reports with 'Unmodified opinion' on the standalone financial statements of Frontline Securities Limited for the financial year ended 31st March, 2019.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, I, Mayank Agarwal, Chief Financial Officer of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s Walecha Inder & Associates., Chartered Accountants have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31st March, 2019.

You are requested to kindly take note of the same.

FOR FRONTLINE SECURITIES LIMITED


CA Mayank Agarwal
Chief Financial Officer
ICAI Mem No: 544992

Place: Noida